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## 578-580 3 Street SE Medicine Hat, Alberta

MLS # A2255281



\$790,000

SE Hill Division: Mixed Use Type: **Bus. Type:** Sale/Lease: For Sale Bldg. Name: Royal Bank Building **Bus. Name:** Size: 16,605 sq.ft. Zoning: MU-D

**Heating:** Addl. Cost: Boiler, Fan Coil, Forced Air, Hot Water, Natural Gas Floors: Based on Year: Roof: **Utilities:** Tar/Gravel **Exterior:** Parking: Brick, Concrete Water: Lot Size: Sewer: Lot Feat:

Inclusions:

N/A

Prime Downtown Opportunity! Welcome to the RBC Building, a well maintained corner property in the heart of Medicine Hat's historic downtown. Offering exceptional visibility and access, this mixed use zoned (MU-D) building provides endless possibilities for a wide range of businesses. Patrons will appreciate convenient elevator access(Inspected Annually and updated in 2014), while staff benefit from nearby employee parking located within one block. A sizable onsite parking lot (20 customer stalls & 8 assigned stalls) ensures client convenience. Known for its long standing presence and upkeep over the years, this property is an outstanding chance to secure a piece of downtown's heritage while positioning your business for success. The building tenancies provide a good mix of professional tenants - Dental, Accounting, Health Care, Counselling. Mix of Fixed & Month to Month Leases - Anchor Tenant RBC Lease expires April 2031 - Current Cap Rate Approximately 6%